

DORSEY VILLAGE CONDOMINIUMS

MINUTES OF BOARD MEETING HELD JANUARY 31, 2022

Call to Order at 1:00 PM

Attendees : John Whitfield, President, Gino Leone Treasurer /Secretary
Stephen Barry Member, Bill Stout (Owner Stout Properties)

Board Approved HOA Board for 2022 fiscal year: John Whitfield, (President), Gino Leone (Treasurer /Secretary), Stephen Barry (Member)

Board Approved Minutes of the 2/9/2021 meeting

Financial: 2021 expenses were 1:3 % above budget. Major contributing factors were higher cost due to snow removal/de-icing, and higher water cost due to leak in 3 buildings. Financial status is in good shape

Major Projects Completed in 2012:

- Replaced roof in building 8 prior to the fire accident
- Restoration of building 8 (including re-doing the roof) following the fire
- Execution of the operational plan as budgeted

2022 Major Projects Approved

- The board approved replacing the roof in building 4 and pending financial status in the fall to replace the roof in building 1
- The board approved Repairing/Recoating/Restriping the road
- The board approved a 3-year capital plan which includes up to 2 roof replacements per year

Community Items

- The board approved repainting all the mailboxes
- The board approved to de-activate the current surveillance camera system and to investigate new technologies that would render the system more reliable.
- Stout to send out a notice to inform owners
- Stout to send out a notice to recruit New Board Members. The community would benefit extensively in having additional board member. Owners are encouraged to join the board
- The board agreed to look into scheduling a community meeting this summer
- The board agreed to review the insurance policy coming up for renewal

Meeting adjourned at 2:30