

DORSEY VILLAGE 2022 ANNUAL COUNCIL MEETING
6/8/22 @ ROOSTERS

1. 33 new owners since pre-COVID.
2. There is a sign in sheet 18 people attended, representing 17 units.
3. Introduction by Bill Stout, introduced Board Members in attendance.
4. No current units for sale.
5. Bill shared sales and market analysis information.
6. Question: How many renters are there?
7. Documents are available online. Use your portals.
8. On budget with no delinquencies, \$260K total cash reserves.
9. All budgets are strained due to rising costs. This will perhaps mean rate increase?
10. One roof replaced. One roof anticipated by year-end (\$40K). Sealcoat parking lot this year (\$30K). Five of twelve roofs completed to date.
11. Important to incrementally replace roofs.
12. Question: About decks (a limited common element). Bill suggests every 3-4 years to be stained at association cost. Maintenance/repair/replacement of Limited Common Elements (decks, patios, etc.) is the responsibility of homeowner. The Association took on the task of staining every 5 years at association cost, to keep uniformity and consistency in appearance throughout the community.
13. Cameras were discussed. They are already technologically antiquated. Bill recommends that no money be spent on purchasing equipment. Cameras are not working and the surveillance system is out of order until further notice.
14. Question about safety regarding a unit that has had 4 intrusions very recently (_____). Gino explained the purpose of the security system was not to provide security to individual units (for privacy purposes).

15. Bill stressed the importance of electing/appointing more Board members. Several people were asked and said they would consider it. Volunteers are greatly welcomed by the Board. Any interested homeowners will be appointed by the current Board Members when signing up to serve.
16. A drawing was made for 2 door prizes.
17. A farewell gift card was presented to Stephen Barry, outgoing Board Member, for his many years of service in making Dorsey Village a great place to live.